

LEEDS INTERNATIONAL SCHOOL

Panadura | Matara | Galle | Horana | Ambalangoda | Matugama | Tangalle | Negombo | Maharagama

Vrite your name here:					
Surname	Other names				
	Center Number Candidate Number				
Business Studies					
	Form – I				
1 st Term Test 2022 / 2	2023				
Time: 1 hour 30 minutes					
Materials Required:					

Instructions to Students

- Answer all the questions.
- Answer the questions in the spaces provided.
- Fill in the box at the top of this page with your full name and the class.

Information

- The total mark for this paper is 100.
- The marks for each question are shown in brackets.

Advice

- Read each question carefully before you start to answer it.
- Try to answer every question.
- Please write your answers neatly and legibly.
- Check your answers if you have time in the end.

Q. No.	Marks	
Q1	08	
Q2	10	
Q3	10	
Q4	05	
Q5	12	
Q6	15	
Q7	20	
Q8	20	
Total	100	

Teacher's Name	:	
Signature	:	 _

uswer	an the questions.			
Un	derline the correct answer.			
(a)	An economy that has both priva	te ar	nd public sector is called.	
	(i) Open economy		(ii) Mixed economy	
	(iii) Private economy		(iv) Free market economy	
(b)	(b) In the partnership agreement, we can		n see.	
	(i) 1 - 10 people		(ii) 1 − 50 people	
	(iii) 2 – 20 people		(iv) $2-40$ people	
(c)	A business owned by one person	n is c	called.	
	(i) Whole Sale Trader		(ii) Sole trader	
	(iii) Partnership		(iv) General Partnership	
(d)	Limited companies can be categ	goriz	zed into.	
	(i) Sole trader and Partnership			
	(ii) Public Limited Companies and Private Limited Companies			
	(iii) Franchise and Multinational			
	(iv) Public Corporation and Limited Company			
(e)	Public Corporation controlled b	y.		
	(i) The Government		(ii) The Private Sector	
	(iii) The People		(iv) The Director	
(f)	The other name for multination	al co	ompany is called.	
	(i) The Transnational Company	y	(ii) The Public Sector Company	
	(iii) The Private Limited Compa	any	(iv) The Franchise	
(g)	To start a limited company, a m	inin	num is needed.	
	(i) 60 Shareholders		(ii) 100 Shareholders	
	(iii) 50 Shareholders		(iv) 30 Shareholders	
(h)	The Public Sector organization	we c	can divide into.	
	(i) 4 (ii) 2	(ii	(iv) 5	
0 E:	2 4 11 1 24 4		. 1	$(1 \times 8 = 8 marks)$
2. Fill	in the blanks with the most appro	opria	ate word.	
(cus	tomer loyalty/ provide public s	ervi	ces / achievable / an Investor / A	Customer)
(a) Th	e person who purchases and pay	s for	a product or service is called	
(b) Th	e Private Sector Objective is	• • • • •		
(c) Th	e person allocating capital with t	he e	xpectation of a future financial retu	urn is called
(d) Tl	he Public Sector Objective is to .			
	feature of the business objective			
(c) A	reature of the business objective	15	••••••	
			(2 v	5 - 10 marks

3.	Wri	rite the correct answer.					
	(a)	Things that are tangible, physical, a	and have a monetary value are called.				
	(b)	The ultimate user of the product or	service is called				
	(c)	·					
	(d)	The short form for the features of b	usiness objectives is				
	(e)	Money that is spent on day-to-day of	operations of the business is called.				
			(2	$\times 5 = 1$	10 marks)		
4.	State	e whether the following statements ar	re "True" (T) or "False" (F).				
	(a)	In the partnership organization, eac	h partner contributes to all aspects of	the			
		business.		()		
	(b)	Multinational companies can create	wealth and jobs around the world.	()		
	(c)	. ()				
	(d)	There are a minimum of 60 shareholde	ers are needed to start a limited company.	()		
	(e) Shareholders should have the approval of other shareholders to transfer the						
		shares in a Public Limited Company	y	()		
			($1 \times 5 =$	5 marks)		
5.	Give	e two examples of each mentioned be	elow.				
	(a)	Goods					
	(b)	Services					
	(c)	Needs					
	(d)	Wants					
	(e)	Income					
	(f)	Expenditure					
			(2	× 6 = .	12 marks)		
6. Briefly explain.							
(a) What is meant by "Stock Market"?							
					••••		
					.[4]		
	(b) Name and explain two public - sector organizations.						
			•••••				
					• • • • • •		
				•••••	[6]		

(c)	Name five private - sector organizations.	
		(Total for Question 6 = 15 marks)
(a)) Write Private Sector objectives.	(Total for Question 6 = 13 marks)
(u)	(i)	
	(ii)	
	(iii)	
	(iv)	
	(v)	
	(vi)	
	(vii)	
	(viii)	[8]
	(-22)	[-]
(b	Draw the chart categorizing private and pub	olic sector organizations.
(b	Draw the chart categorizing private and pub	olic sector organizations.
(b	Draw the chart categorizing private and pub	olic sector organizations.
(b	Draw the chart categorizing private and pub	
	o) Draw the chart categorizing private and put	[12]
		[12]
	ofly explain the below terms.	[12]
	ofly explain the below terms.	[12]
	ofly explain the below terms.	[12]
Brie	ofly explain the below terms.	[12]
Brie	fly explain the below terms. (a) Franchise	[12]

(c)	Sole trader	
•••••		
(d)	Limited Company	
(e) 	Public Limited Company	
		$(4 \times 5 = 20 \text{ marks})$
	END	TOTAL FOR PAPER = 100 MARKS Prepared By : Ms. Iresha Rajapaksha Set By : Ms. Iresha Rajapaksha Checked By (SC): Mrs. H.Y.N. Sandya